

Guotai Junan Greater China Growth Fund

Eligible Collective Investment Scheme under "Capital Investment Entrant Scheme"

Monthly Report - 31 Aug 2013



國泰君安國際
GUOTAI JUNAN INTERNATIONAL
ASSET MANAGEMENT

Important Information

- The Fund may invest in listed companies that derive a significant portion of their revenues from goods produced or sold, investments made or services performed in the Greater China region, which includes the People's Republic of China, the Hong Kong & Macau Special Administrative Regions and Taiwan.
- The Fund may invest in the Greater China securities markets, which are emerging markets. As such, the Fund may involve a higher degree of risk and is usually more sensitive to price movements.
- The value of the Fund can be volatile and could go down substantially within a short period of time.
- The investment decision is yours. You should not invest unless the intermediary who sells this Fund to you has advised you that this Fund is suitable for you and has explained why, including how investing in it would be consistent with your investment objectives.
- Investors should not make investment decisions based on this material alone. Please refer to the explanatory memorandum, including the risk factors involved.
- Investment involves risks. The price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the explanatory memorandum for further details and the risk factors.

Investment Objective

To achieve medium- to long-term capital appreciation by investing in listed companies which are domiciled in or have operating incomes from the Greater China region (Mainland China, Hong Kong, Macau and Taiwan).

Fund Performance

	2007 ¹	2008	2009	2010	2011	2012	2013 ²
The Fund (%)	12.93	-61.96	99.44	12.15	-33.37	18.42	-5.07
Hang Seng Total Return Index (%)	1.55	-46.40	56.65	8.57	-17.38	27.46	-1.35

- Calculated since the launch of the Fund as at 19 November 2007.
- Measured as of 31 Aug 2013

	1 Mth	3 Mths	6 Mths	YTD	1 Yrs	3 Yrs	5 Yrs
The Fund (%)	-0.25	-7.27	-9.31	-5.07	19.14	-11.07	4.85
Hang Seng Total Return Index (%)	-0.43	-1.25	-2.92	-1.35	15.58	17.40	21.23

Fund Facts

Manager	Guotai Junan Assets (Asia) Limited
Inception Date	19 Nov 2007
Domicile	Cayman Islands
Trustee & Registrar	HSBC Trustee (Cayman) Limited
Auditor	Ernst & Young Limited
Dealing Frequency	Daily
Base Currency	Hong Kong Dollar
NAV	HKD 71.97
Fund Size	HKD 118.15 Million
Bloomberg Code	GJGCHGR HK Equity
ISIN Code	KYG421241004

Performance Since Launch



Source: Guotai Junan Assets (Asia) Limited

Last update: 31 Aug 2013

The performance is measured in NAV-to-NAV in fund currency with net income re-investment

Subscription and Redemption

Min. Initial Subscription	HKD 10,000
Subscription Fee	Up to 5%
Annual Management Fee	1.5% p.a.
Redemption Fee*	
Less than 6 mths	1%
6 mths or more but less than 12 mths	0.75%
12 mths or more but less than 18 mths	0.50%
18 mths or more but less than 24 mths	0.25%
24 mths or more	Waived

* Redemption fee will be waived for investors who subscribed through nominee account.

Contact

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^The Fund is approved as Eligible Collective Investment Scheme under "Capital Investment Entrant Scheme" of Hong Kong Special Administrative Region

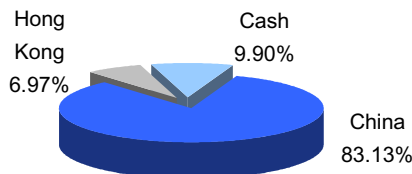
Top Ten Holdings

	%
China All Access	7.19
Tecent	5.42
Haier Electronics	5.29
Hilong Holding	3.93
Termbray Petro-King Oilfield	3.72
BYD Electronic International	3.68
Lenovo Group Ltd	3.64
GCL Poly Energy Holdings Ltd	3.47
SPT Energy Group Inc	3.41
China State Construction Intl	3.18

Industry Allocation⁴

Cash	9.90%
Consumer Staples	2.36%
Materials	2.38%
Telecommunication Services	2.63%
Utilities	5.89%
Industrials	6.28%
Health Care	6.95%
Financials	9.32%
Consumer Discretionary	10.00%
Energy	14.98%
Information Technology	29.33%

Exposure by Major Revenue Source³



3. Sources: Bloomberg, Guotai Junan Assets (Asia) Ltd.

4. Based on the Bloomberg: Industry Classification System.

Market Outlook and Investment

Deterioration of financial strength in the ASEAN countries had triggered capital out-flow from the Asian region. Tapering of quantitative easing in the United States was still considered as the biggest over hang. However, as China PMI figures improved after the central government started to speed up investment projects, we saw some investors turned more confident on the economic outlook and started to increase their exposure into China. We preferred industries with more policy supports and benefit from the early economic recovery.

Disclaimer

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Investment involves risk. The prices of units may go up as well as down. Past performance is not indicative of future performance. Please refer to the Explanatory Memorandum for details including risk factors.

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