

## Risk Disclosure Statement

Guotai Junan Securities (Hong Kong) Limited advises investors to read the following statements before they execute online trading. They are also advised to thoroughly understand any risks involved in online trading.

If you don't understand or afford any risks involved in the online trading, Guotai Junan Securities (Hong Kong) Limited advises you do not use the Guotai Junan Securities (Hong Kong) Limited Online Trading service. If you are going to apply for or using the "Guotai Junan Securities (Hong Kong) Limited Online Trading", you are assumed to thoroughly understand all risks may be involved and are able to afford any risks and loss brought in.

The "Guotai Junan Securities (Hong Kong) Limited Online Trading" puts all its efforts to protect data of our clients and strengthen the security of our trading system. Nevertheless, investors are advised by the Guotai Junan Securities (Hong Kong) Limited that the risks involved in online trade are not limited to the followings:

- Internet is a global wireless network for the public and it is not controlled by any organization. Any data transferred on the internet is not traceable because the internet is not a fully reliable network environment.
- It may be a risk that some people use a similar name to our company or imitate the "GTJAS (HK) Online Trading" website layout and server in the internet to embezzle clients' data information. Investors can install reliable security software or appropriate settings themselves on their computers to prevent or warn clients any risks may exist.
- If one's digital certificate and password used for confirming his/her identification are stolen during accessing to the online trade system, his/her trading account and information may probably be embezzled by other unauthorized persons.
- The data transfer through the internet may be embezzled by other persons, groups or authorities through other channels, though they cannot read the data.
- The data transfer through the internet may delay during the peak hours, or interrupted, stopped or data error existed, so the online trading may also be affected to delay, stop or be interrupt.

- The equity market information announced through the internet may be delayed or is untruth.
- A variety of equity news and information posted on the internet are not least stock analysis and forecasts. The forecasts may have errors or mislead the public.