

Semi-Annual Report (Unaudited)

GUOTAI JUNAN INVESTMENT FUNDS OFC

(an open-ended fund company, with variable capital
and segregated liability between sub-funds,
incorporated under the laws of Hong Kong)

GUOTAI JUNAN USD MONEY MARKET FUND

GUOTAI JUNAN HKD MONEY MARKET FUND

GUOTAI JUNAN INVESTMENT GRADE BOND FUND

(Sub-funds of Guotai Junan Investment Funds OFC)

30 June 2026

GUOTAI JUNAN INVESTMENT FUNDS OFC

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GUOTAI JUNAN INVESTMENT FUNDS OFC

(an open-ended fund company, with variable capital and segregated liability between sub-funds, incorporated under the laws of Hong Kong)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

	Guotai Junan Investment Funds OFC	Guotai Junan USD Money Market Fund	Guotai Junan HKD Money Market Fund	Guotai Junan Investment Grade Bond Fund
	Period from 1 January 2026 to 30 June 2026 (Unaudited) US\$	Period from 1 January 2026 to 30 June 2026 (Unaudited) US\$	Period from 1 January 2026 to 30 June 2026 (Unaudited) HK\$	Period from 1 January 2026 to 30 June 2026 (Unaudited) US\$
INCOME				
Interest income	-	9,762,142	39,744,549	1,646,189
Other income	-	-	-	1,029
	-	9,762,142	39,744,549	1,647,218
EXPENSES				
Management fee	-	1,034,309	7,256,898	122,098
Administration fee	-	151,263	881,825	35,002
Custodian fee	-	12,152	17,695	8,865
Audit fee	-	12,225	95,650	11,227
Transaction costs	-	11,385	92,320	4,264
Establishment costs	-	-	-	2,952
Other expenses	-	20,864	129,836	55,013
	-	1,242,198	8,474,224	239,421

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED) - continued

	Guotai Junan Investment Funds OFC	Guotai Junan USD Money Market Fund	Guotai Junan HKD Money Market Fund	Guotai Junan Investment Grade Bond Fund
	Period from 1 January 2026 to 30 June 2026 (Unaudited) US\$	Period from 1 January 2026 to 30 June 2026 (Unaudited) US\$	Period from 1 January 2026 to 30 June 2026 (Unaudited) HK\$	Period from 1 January 2026 to 30 June 2026 (Unaudited) US\$
INVESTMENT AND EXCHANGE DIFFERENCES				
Net gain (loss) on financial assets at fair value through profit or loss	-	716,969	-	(837,821)
Net foreign exchange differences	-	(44)	(1,670)	(4,368)
	-	716,925	(1,670)	(842,189)
PROFIT BEFORE TAX	-	9,236,869	31,268,655	565,608
Income tax expense	-	-	-	-
PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	9,236,869	31,268,655	565,608

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED) - continued

	Guotai Junan Investment Funds OFC	Guotai Junan USD Money Market Fund	Guotai Junan HKD Money Market Fund	Guotai Junan Investment Grade Bond Fund*
	Period from 1 January 2025 to 30 June 2025 (Unaudited) US\$	Period from 1 January 2025 to 30 June 2025 (Unaudited) US\$	Period from 1 January 2025 to 30 June 2025 (Unaudited) HK\$	Period from 1 November 2024 (date of incorporation) to 30 June 2025 (Unaudited) US\$
INCOME				
Interest income	-	9,783,048	44,986,610	1,636,909
Other income	-	-	-	159,144
	-	9,783,048	44,986,610	1,796,053
EXPENSES				
Management fee	-	965,837	6,408,278	134,275
Administration fee	-	135,738	781,359	37,160
Registrar fee	-	2,400	-	-
Custodian fee	-	21,894	46,805	10,112
Audit fee	-	12,356	96,488	8,827
Transaction costs	-	11,925	99,640	4,957
Establishment costs	-	-	-	11,755
Other expenses	-	6,550	51,661	67,930
	-	1,156,700	7,484,231	275,016

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED) - continued

	Guotai Junan Investment Funds OFC	Guotai Junan USD Money Market Fund	Guotai Junan HKD Money Market Fund	Guotai Junan Investment Grade Bond Fund*
	Period from 1 January 2025 to 30 June 2025 (Unaudited) US\$	Period from 1 January 2025 to 30 June 2025 (Unaudited) US\$	Period from 1 January 2025 to 30 June 2025 (Unaudited) HK\$	Period from 1 November 2024 (date of incorporation) to 30 June 2025 (Unaudited) US\$
INVESTMENT AND EXCHANGE DIFFERENCES				
Net gain on financial assets at fair value through profit or loss	-	43,283	(24,900)	830,477
Net foreign exchange differences	-	(7)	(1,388)	15,233
	-	43,276	(26,288)	845,710
PROFIT BEFORE TAX	-	8,669,624	37,476,091	2,366,747
Income tax expense	-	-	-	-
PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	8,669,624	37,476,091	2,366,747

* The date of incorporation for Guotai Junan Investment Grade Bond Fund is 1 November 2024.

GUOTAI JUNAN INVESTMENT FUNDS OFC

(an open-ended fund company, with variable capital and segregated liability between sub-funds, incorporated under the laws of Hong Kong)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

30 June 2026

	Guotai Junan Investment Funds OFC	Guotai Junan USD Money Market Fund	Guotai Junan HKD Money Market Fund	Guotai Junan Investment Grade Bond Fund
	30 June 2026 (Unaudited) US\$	30 June 2026 (Unaudited) US\$	30 June 2026 (Unaudited) HK\$	30 June 2026 (Unaudited) US\$
ASSETS				
Financial assets at fair value through profit or loss	-	65,000,000	75,000,000	74,106,816
Other receivables	-	9,746	76,441	-
Interest receivables	-	2,988,189	9,797,332	677,412
Time deposits with original maturities of more than three months	-	362,500,000	935,000,000	-
Cash and cash equivalents	-	150,227,611	1,971,623,266	465,103
Total assets	-	580,725,546	2,991,497,039	62,140,561
LIABILITIES				
Management fee payable	-	(197,781)	(1,226,259)	(24,498)
Investment handling fee payable	-	-	-	(298)
Audit fee payable	-	-	-	(10,727)
Transaction fee Payable	-	-	-	(210)
Obligations under repurchase agreements	-	-	-	(1,605,873)
Service fee Payable	-	-	-	(1,171)
Preliminary expenses payable	-	-	-	(513)
Administration fee payable	-	(29,434)	(154,741)	(6,871)
Interest payable	-	-	-	(20,951)
Other payables	-	(14,420)	(109,798)	(5,644)
Total liabilities excluding net assets attributable to shareholders	-	(241,635)	(1,490,798)	(1,676,756)
Net assets attributable to shareholders	-	580,483,911	2,990,006,241	73,572,575
Total liabilities	-	580,725,546	2,991,497,039	62,140,561

GUOTAI JUNAN INVESTMENT FUNDS OFC

(an open-ended fund company, with variable capital and segregated liability between sub-funds, incorporated under the laws of Hong Kong)

STATEMENT OF FINANCIAL POSITION (UNAUDITED) - continued

30 June 2026

	Guotai Junan Investment Funds OFC	Guotai Junan USD Money Market Fund	Guotai Junan HKD Money Market Fund	Guotai Junan Investment Grade Bond Fund
	30 June 2026 (Unaudited) US\$	30 June 2026 (Unaudited) US\$	30 June 2026 (Unaudited) HK\$	30 June 2026 (Unaudited) US\$
EQUITY				
Management share	-	-	-	-
Total equity	-	-	-	-
Total liabilities and equity	-	580,725,546	2,991,497,039	62,140,561
Net assets attributable to shareholders per share:				
Class A1	-	10.2803	10.1827	-
Class A2	-	11.3930	11.0501	-
Class D1	-	11.4703	11.0561	-
Class D2	-	10.8296	10.5631	-
Class S	-	11.6878	11.2663	-
Class T	-	10.1052	10.0619	-
Class A (accumulation) HKD Shares	-	-	-	105.8425
Class A (accumulation) Hedged RMB Shares	-	-	-	101.6666
Class A (accumulation) Unhedged RMB Shares	-	-	-	101.3113
Class A (accumulation) USD Shares	-	-	-	108.7451
Class A (distribution) HKD Shares	-	-	-	109.6721
Class A (distribution) Hedged RMB Shares	-	-	-	101.1661
Class A (distribution) Unhedged RMB Shares	-	-	-	101.8545
Class A (distribution) USD Shares	-	-	-	108.4171
Class I (accumulation) USD Shares	-	-	-	109.9533
Class I (distribution) USD Shares	-	-	-	100.1687
Class S (accumulation) HKD Shares	-	-	-	110.8600

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STATEMENT OF FINANCIAL POSITION (UNAUDITED) - continued

30 June 2026

	Guotai Junan Investment Funds OFC	Guotai Junan USD Money Market Fund	Guotai Junan HKD Money Market Fund	Guotai Junan Investment Grade Bond Fund*
	30 June 2025 (Unaudited) US\$	30 June 2025 (Unaudited) US\$	30 June 2025 (Unaudited) HK\$	30 June 2025 (Unaudited) US\$
ASSETS				
Financial assets at fair value through profit or loss	-	119,999,340	-	58,461,617
Other receivables	-	-	10,359	46,481
Interest receivables	-	3,052,509	13,864,410	692,390
Preliminary expenses	-	-	-	749
Time deposits with original maturities of more than three months	-	258,560,000	2,945,000,000	-
Cash and cash equivalents	-	89,288,999	375,865,208	2,939,324
Total assets	-	470,900,848	3,334,739,977	62,140,561
LIABILITIES				
Amounts due to brokers	-	-	-	(265)
Management fee payable	-	(169,470)	(1,366,001)	(17,714)
Investment handling fee payable	-	-	-	(359)
Obligations under repurchase agreements	-	-	-	(6,450,938)
Other payables	-	(36,022)	(259,645)	(2,086,049)
Total liabilities excluding net assets attributable to shareholders	-	(205,492)	(1,625,646)	(8,555,325)
Net assets attributable to shareholders	-	470,695,356	3,333,114,331	53,585,236
Total liabilities	-	470,900,848	3,334,739,977	62,140,561

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STATEMENT OF FINANCIAL POSITION (UNAUDITED) - continued

30 June 2026

	Guotai Junan Investment Funds OFC	Guotai Junan USD Money Market Fund	Guotai Junan HKD Money Market Fund	Guotai Junan Investment Grade Bond Fund*
	<u>30 June 2025</u>	<u>30 June 2025</u>	<u>30 June 2025</u>	<u>30 June 2025</u>
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	US\$	US\$	HK\$	US\$
EQUITY				
Management share	-	-	-	-
Total equity	-	-	-	-
Total liabilities and equity	-	470,900,848	3,334,739,977	62,140,561
Net assets attributable to shareholders per share:				
Class A2 Shares	-	10.9472	10.7864	-
Class D1 Shares	-	11.0759	10.8455	-
Class D2 Shares	-	10.4371	10.3419	-
Class S Shares	-	11.2192	10.9864	-
Class I (accumulation) Shares	-	-	-	104.6790
Class A (distribution) Shares	-	-	-	105.3138
Class A (accumulation) Hedged RMB Shares	-	-	-	102.5066
Class A (accumulation) Unhedged RMB Shares	-	-	-	102.1405
Class A (distribution) Hedged RMB Shares	-	-	-	102.2313
Class A (distribution) Unhedged RMB Shares	-	-	-	102.5699
Class S (accumulation) HKD Shares	-	-	-	105.2354
Class A (distribution) USD Shares	-	-	-	103.9965
Class A (accumulation) USD Shares	-	-	-	103.9445

*The date of incorporation for Guotai Junan Investment Grade Bond Fund is 1 November 2024.

GUOTAI JUNAN INVESTMENT FUNDS OFC

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (UNAUDITED)

	Guotai Junan Investment Funds OFC	Guotai Junan USD Money Market Fund	Guotai Junan HKD Money Market Fund	Guotai Junan Investment Grade Bond Fund
	Period from 1 January 2026 to 30 June 2026 (Unaudited) US\$	Period from 1 January 2026 to 30 June 2026 (Unaudited) US\$	Period from 1 January 2026 to 30 June 2026 (Unaudited) HK\$	Period from 1 January 2026 to 30 June 2026 (Unaudited) US\$
Net assets attributable to shareholders at the beginning of the period	-	490,276,020	3,044,727,171	60,408,263
Issue of shares	-	1,098,677,524	9,958,760,913	16,272,171
Redemption of shares	-	(1,017,706,502)	(10,044,750,498)	(3,673,467)
	-	80,971,022	(85,989,585)	12,598,704
Profit and total comprehensive income for the period	-	9,236,869	31,268,655	565,608
Net assets attributable to shareholders at the end of the period	-	580,483,911	2,990,006,241	73,572,575
Number of shares in issue at the beginning of the period	-	43,392,309	277,853,988	829,979
Issue of shares	-	96,650,808	904,675,134	545,626
Redemption of shares	-	(89,516,491)	(912,658,778)	(233,455)
Number of shares in issue at the end of the period	-	50,526,626	269,870,344	1,142,150

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (UNAUDITED) - continued

	Guotai Junan Investment Funds OFC	Guotai Junan USD Money Market Fund	Guotai Junan HKD Money Market Fund	Guotai Junan Investment Grade Bond Fund*
	Period from 1 January 2025 to 30 June 2025 (Unaudited) US\$	Period from 1 January 2025 to 30 June 2025 (Unaudited) US\$	Period from 1 January 2025 to 30 June 2025 (Unaudited) HK\$	Period from 1 November 2024 (date of incorporation) to 30 June 2025 (Unaudited) US\$
Net assets attributable to shareholders at the beginning of the period	-	400,597,809	1,778,214,828	-
Issue of shares	-	758,117,474	8,302,464,739	51,450,001
Redemption of shares	-	(696,689,551)	(6,785,041,327)	(231,512)
	-	462,025,732	3,295,638,240	51,218,489
Profit and total comprehensive income for the period	-	8,669,624	37,476,091	2,366,747
Net assets attributable to shareholders at the end of the period	-	470,695,356	3,333,114,331	53,585,236
Number of shares in issue at the beginning of the period	-	36,856,415	166,360,675	-
Issue of shares	-	69,181,031	769,881,731	608,760
Redemption of shares	-	(63,539,440)	(629,119,968)	(17,498)
Number of shares in issue at the end of the period	-	42,498,006	307,122,438	591,262

* The incorporation date for Guotai Junan Investment Grade Bond Fund was 1 November 2024.

GUOTAI JUNAN INVESTMENT FUNDS OFC

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STATEMENT OF CASH FLOWS (UNAUDITED)

	Guotai Junan USD Money Market Fund	Guotai Junan HKD Money Market Fund	Guotai Junan Investment Grade Bond Fund
	Period from 1 January 2026 to 30 June 2026 (Unaudited) US\$	Period from 1 January 2026 to 30 June 2026 (Unaudited) HK\$	Period from 1 January 2026 to 30 June 2026 (Unaudited) US\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	9,236,869	31,268,655	565,608
Adjustments for:			
Interest income	(9,762,142)	(39,744,549)	(1,646,189)
Increase in time deposits with original maturities of more than three months	(268,500,000)	(203,000,000)	-
Decrease (increase) in financial assets at fair value through profit or loss	71,393,609	(75,000,000)	(10,793,322)
Increase in other receivables	(9,746)	(76,441)	159,264
Increase (decrease) in management fee payable	12,673	(219,202)	4,214
(Decrease) / Increase in administration fee payable	(696)	(15,033)	952
Increase in Investment handling fee payable	-	-	298
Increase in Audit fee payable	-	-	10,727
Increase in Transaction fee Payable	-	-	210
Increase in obligations under repurchase agreements	-	-	(2,136,391)
Increase in Service fee Payable	-	-	1,171
Increase in Preliminary expenses payable	-	-	513
Increase in interest payable	-	-	(106,083)
Decrease in other payables	(6,037)	(45,620)	(37,051)
Cash used in operations	(197,635,470)	(286,832,190)	(13,976,079)
Interest received	9,335,882	42,341,600	1,794,004
Net cash flows used in operating activities	(188,299,588)	(244,490,590)	(12,182,075)

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STATEMENT OF CASH FLOWS (UNAUDITED) - continued

	Guotai Junan USD Money Market Fund	Guotai Junan HKD Money Market Fund	Guotai Junan Investment Grade Bond Fund
	Period from 1 January 2026 to 30 June 2026 (Unaudited) US\$	Period from 1 January 2026 to 30 June 2026 (Unaudited) HK\$	Period from 1 January 2026 to 30 June 2026 (Unaudited) US\$
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of shares	1,098,677,524	9,958,760,913	16,272,171
Payments on redemption of shares	(1,017,706,502)	(10,044,750,498)	(3,673,467)
Net cash flows from financing activities	80,971,022	(85,989,585)	12,598,704
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(107,328,566)	(330,480,175)	416,629
Cash and cash equivalents at the beginning of the period	190,056,177	2,247,103,441	48,474
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	82,727,611	1,916,623,266	465,103
ANALYSIS OF BALANCE OF CASH AND CASH EQUIVALENTS			
Cash at bank	67,227,611	251,623,266	465,103
Time deposits with original maturity of three months or less	83,000,000	1,720,000,000	-
	82,727,611	1,916,623,266	465,103

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STATEMENT OF CASH FLOWS (UNAUDITED) - continued

	Guotai Junan USD Money Market Fund	Guotai Junan HKD Money Market Fund	Guotai Junan Investment Grade Bond Fund*
	Period from 1 January 2025 to 30 June 2025 (Unaudited) US\$	Period from 1 January 2025 to 30 June 2025 (Unaudited) HK\$	Period from 1 November 2024 (date of incorporation) to 30 June 2025 (Unaudited) US\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	8,669,624	37,476,091	2,366,747
Adjustments for:			
Interest income	(9,783,048)	(44,986,610)	(1,636,909)
Increase in time deposits with original maturities of more than three months	(187,060,000)	(2,325,000,000)	-
Decrease (increase) in financial assets at fair value through profit or loss	2,327,215	120,024,900	(58,461,617)
Increase in other receivables	-	(10,359)	(46,481)
Increase in amounts due to brokers	-	-	265
Increase in management fee payable	7,775	534,016	17,714
Increase in investment handling fee payable	-	-	359
Increase in obligations under repurchase agreements	-	-	6,450,938
(Decrease) increase in other payables	(2,854)	25,885	2,085,300
Cash used in operations	(185,841,288)	(2,211,936,077)	(49,223,684)
Interest received	9,196,664	41,714,605	944,519
Net cash flows used in operating activities	(176,644,624)	(2,170,221,472)	(48,279,165)

GUOTAI JUNAN INVESTMENT FUNDS OFC

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STATEMENT OF CASH FLOWS (UNAUDITED) - continued

	Guotai Junan USD Money Market Fund	Guotai Junan HKD Money Market Fund	Guotai Junan Investment Grade Bond Fund*
	Period from 1 January 2025 to 30 June 2025 (Unaudited) US\$	Period from 1 January 2025 to 30 June 2025 (Unaudited) HK\$	Period from 1 November 2024 (date of incorporation) to 30 June 2025 (Unaudited) US\$
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of shares	758,117,474	8,302,464,739	51,450,001
Payments on redemption of shares	(696,689,551)	(6,785,041,327)	(231,512)
Net cash flows from financing activities	61,427,923	1,517,423,412	51,218,489
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(115,216,701)	(652,798,060)	2,939,324
Cash and cash equivalents at the beginning of the period	204,505,700	1,028,663,268	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	89,288,999	375,865,208	2,939,324
ANALYSIS OF BALANCE OF CASH AND CASH EQUIVALENTS			
Cash at bank	35,288,999	325,865,208	2,939,324
Time deposits with original maturity of three months or less	54,000,000	50,000,000	-
	89,288,999	375,865,208	2,939,324

* The incorporation date for Guotai Junan Investment Grade Bond Fund was 1 November 2024.

GUOTAI JUNAN INVESTMENT FUNDS OFC

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NOTES TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)

1. GENERAL INFORMATION

Guotai Junan Investment Funds OFC (the "Company") is a public umbrella open-ended fund company with variable capital with limited liability, which was incorporated in Hong Kong under the Securities and Futures Ordinance (the "SFO"). The Company is constituted by way of its Instrument filed to the Companies Registry of Hong Kong on, and effective as of, 3 March 2023. The Company is an open-ended fund company that is a body corporate upon which Guotai Junan USD Money Market Fund, Guotai Junan HKD Money Market Fund and Guotai Junan Investment Grade Bond Fund (collectively, referred to as "Sub-Funds") are launched and it owns no economic or legal interests in the Sub-Funds.

The Company is registered with the Securities and Futures Commission (the "SFC") under Section 112D of the SFO. The Company and the Sub-Funds are authorised as a collective investment scheme by the SFC under Section 104 of the SFO and the Sub-Funds fall within Chapter 8.6 of the Code on Unit Trusts and Mutual Funds (the "UT Code") issued by the SFC.

The manager of the Company is Guotai Junan Assets (Asia) Limited (the "Manager") and the administrator is BOCI-Prudential Trustee Limited (the "Administrator"). The custodian is BOCI-Prudential Trustee Limited (the "Custodian").

Guotai Junan USD Money Market Fund

Guotai Junan USD Money Market Fund ("USDMMF") is one of the Sub-Funds of the Company, which was launched on 27 April 2023.

USDMMF currently has Class A1 Shares, Class A2 Shares, Class D1 Shares, Class D2 Shares, Class S Shares, and Class T shares which are available to investors.

Class A2 Shares are available for subscription by selected institutional investors as the Manager determines from time to time.

Class D1 Shares and Class D2 Shares are available for subscription by selected distributors as the Manager determines from time to time.

Class S Shares are available for subscription by the following categories of investors:

- (a) current employees and representatives (i.e. non-employee account executives) of the Manager or its affiliates; and
- (b) the Manager's clients, i.e. funds and discretionary accounts under the Manager's management.

Class T Shares are available for subscription by selected distributors as the Manager determines from time to time.

USDMMF's objective is to invest in short term deposits and high quality money market investments. USDMMF seeks to achieve a return in United States Dollars ("US\$") in line with prevailing money market rate.

GUOTAI JUNAN INVESTMENT FUNDS OFC

(an open-ended fund company with variable capital and segregated liability between sub-funds incorporated under the laws of Hong Kong)

NOTES TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)

1. GENERAL INFORMATION - continued

Guotai Junan HKD Money Market Fund

Guotai Junan HKD Money Market Fund ("HKDMMF") is one of the Sub-Funds of the Company, which was launched on 27 April 2023.

HKDMMF currently has Class A1 Shares, Class A2 Shares, Class D1 Shares, Class D2 Shares and Class S Shares which are available to investors.

Class A2 Shares are available for subscription by selected institutional investors as the Manager determines from time to time.

Class D1 Shares and Class D2 Shares are available for subscription by selected distributors as the Manager determines from time to time.

Class S Shares are available for subscription by the following categories of investors:

- (a) current employees and representatives (i.e. non-employee account executives) of the Manager or its affiliates; and
- (b) the Manager's clients, i.e. funds and discretionary accounts under the Manager's management.

Class T Shares are available for subscription by selected distributors as the Manager determines from time to time.

HKDMMF's objective is to invest in short term deposits and high quality money market investments. HKDMMF seeks to achieve a return in Hong Kong Dollars ("HK\$") in line with prevailing money market rate.

GUOTAI JUNAN INVESTMENT FUNDS OFC

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NOTES TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)

1. GENERAL INFORMATION - continued

Guotai Junan Investment Grade Bond Fund

Guotai Junan Investment Grade Bond Fund is one of the Sub-Funds of the Company, which was launched on 1 November 2024.

Guotai Junan Investment Grade Bond Fund currently has Class A, Class I and Class S Shares which are available to investors.

Class I Shares are available for subscription by institutional investors, private bank clients and other investors as the Manager determines from time to time.

Class S Shares are available for subscription by the following categories of investors:

- (a) current employees and representatives (i.e. non-employee account executives) of the Manager or its affiliates;
- (b) the Manager's affiliates, i.e. group companies of the Manager; and
- (c) the Manager's clients, i.e. funds and discretionary accounts under the Manager's management.

Guotai Junan Investment Grade Bond Fund's investment objective is to achieve long term capital growth through investing globally in a portfolio consisting primarily of investment grade debt securities to generate a steady flow of income in addition to capital appreciation for the Sub-Fund.

2. BASIS OF PREPARATION

The financial information of the Company and the Sub-Funds have been prepared in accordance with International Financial Reporting Standards ("IFRSs") as issued by the International Accounting Standards Board ("IASB"), and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB and the relevant disclosure provisions of the Instrument of Incorporation and the relevant disclosure provisions specified in Appendix E of the UT Code.

These financial information have been prepared under the historical cost convention, except for financial assets classified at fair value through profit or loss that have been measured at fair value.

Guotai Junan Investment Funds OFC

These financial information are presented in US\$ and all values are rounded to the nearest US\$ except where otherwise indicated.

Guotai Junan USD Money Market Fund

These financial information are presented in US\$ and all values are rounded to the nearest US\$ except where otherwise indicated.

GUOTAI JUNAN INVESTMENT FUNDS OFC

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NOTES TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)

2. BASIS OF PREPARATION - continued

Guotai Junan HKD Money Market Fund

These financial information are presented in HK\$ and all values are rounded to the nearest HK\$ except where otherwise indicated.

Guotai Junan Investment Grade Bond Fund

These financial information are presented in US\$ and all values are rounded to the nearest US\$ except where otherwise indicated.

The accounting policies and methods of computation applied are consistent with those of the annual financial statements for the periods ended 31 December 2025.

GUOTAI JUNAN INVESTMENT FUNDS OFC

(an open-ended fund company with variable capital and segregated liability
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INVESTMENT PORTFOLIO (UNAUDITED)**Guotai Junan USD Money Market Fund**

As at 30 June 2026

	Holdings Units	Fair value US\$	% of net assets
<u>Listed debt securities</u>			
Bonds			
<i>UAE</i>			
EMIRATES NBD BANK PJSC 4.1% A 29JUL2026	10,000,000	10,000,000	1.72
<u>Unlisted debt securities</u>			
Bonds			
<i>INDIA</i>			
STATE BANK OF INDIA/HK 4.14% 17JUL2026	5,000,000	5,000,000	0.86
STATE BANK OF INDIA/HK 4.07% 11SEP2026 FXCD	10,000,000	10,000,000	1.72
<i>SINGAPORE</i>			
SAUDI NATIONAL BANK/SINGAPORE 4.08% A 04MAR2026	10,000,000	10,000,000	1.72
<i>UAE</i>			
EMIRATES NBD BANK PJSC 4.08% A 26AUG2026	10,000,000	10,000,000	1.72
EMIRATES NBD BANK PJSC 4.11% A 11AUG2026	20,000,000	20,000,000	3.46
Other net assets		515,483,911	88.80
Total net assets		<u>580,483,911</u>	<u>100.00</u>
Total investments, at cost		<u>65,000,000</u>	
			Days
Portfolio weighted average maturity in days			45.7
Portfolio weighted average life in days			45.7
			Fair value US\$
			% of net assets
Daily liquid assets		515,483,911	88.80
Weekly liquid assets		515,483,911	88.80

GUOTAI JUNAN INVESTMENT FUNDS OFC

(an open-ended fund company with variable capital and segregated liability
between sub-funds incorporated under the laws of Hong Kong)

INVESTMENT PORTFOLIO (UNAUDITED) - continued**Guotai Junan HKD Money Market Fund**

As at 30 June 2026

		Fair value HK\$	% of net assets
<u>Listed debt securities</u>			
Bonds			
<i>HONG KONG</i>			
GF GLOBAL CAPITAL LTD/HK 2.56% 29JUL2026	75,000,000	75,000,000	2.51
Other net assets		2,915,006,241	97.49
Total net assets		<u>2,990,006,241</u>	<u>100.00</u>
Total investments, at cost		75,000,000	
Days			
Portfolio weighted average maturity in days			43.0
Portfolio weighted average life in days			43.0
		Fair value HK\$	% of net assets
Daily liquid assets		2,915,006,241	97.49
Weekly liquid assets		2,915,006,241	97.49

GUOTAI JUNAN INVESTMENT FUNDS OFC

(an open-ended fund company with variable capital and segregated liability
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INVESTMENT PORTFOLIO (UNAUDITED) - continued**Guotai Junan Investment Grade Bond Fund**

As at 30 June 2026

	Holdings Units	Fair value US\$	% of net assets
<u>Listed debt securities</u>			
Bonds			
Denominated in USD			
<i>CAYMAN ISLANDS</i>			
ABQ FINANCE LTD 2% S/A 25MAR2030	1,000,000	1,002,640	1.36
SAUDI ARABIAN OIL CO 4.375% S/A 02FEB2031 REGS	400,000	390,916	0.53
SOAR WISE LTD S+0.83% Q 28MAR2030	2,000,000	1,955,180	2.66
KFH SUKUK CO 5.376% S/A 14JAN2030	400,000	405,484	0.55
MTR CORP (CI) LTD 5.625% S/A PERPETUAL	1,000,000	1,031,420	1.40
GACI FIRST INVESTMENT CO 4.875% S/A 14MAY2029	1,000,000	996,170	1.35
QNB FINANCE LTD S+1.05% Q 04MAR2030	2,000,000	1,995,700	2.71
SANDS CHINA LTD 2.3% S/A 08MAR2027	500,000	492,370	0.67
SANDS CHINA LTD 5.4% S/A 08AUG2028	1,250,000	1,259,500	1.71
SANDS CHINA LTD 3.25% S/A 08AUG2031 REGS	1,000,000	908,610	1.23
SAUDI ELECTRICITY SUKUK PROGRAMME CO 5.225% S/A 18FEB2030	500,000	505,175	0.69
SIB SUKUK CO III LTD 5.2% S/A 26FEB2030	1,000,000	1,001,370	1.36
SNB FUNDING LTD S+1.2% Q 11JUL2029	1,000,000	999,740	1.36
<i>FRANCE</i>			
BNP PARIBAS SA 4.625% S/A PERP REGS	1,000,000	996,840	1.35
<i>GERMANY</i>			
ALLIANZ SE 3.2% A PERP	2,000,000	1,918,220	2.61
<i>HONG KONG</i>			
CNAC HK FINBRIDGE CO LTD 3.875% S/A 19JUN2029	1,000,000	980,280	1.33
HONGKONG INTL QINGDAO CO LTD 5.75% S/A 12SEP2027	1,000,000	1,011,140	1.37
LENOVO GROUP LTD 3.421% S/A 02NOV2030 REGS	1,000,000	945,180	1.28
<i>INDONESIA</i>			
PERTAMINA HUTU ENERGI PT 5.25% S/A 21MAY2030	750,000	751,163	1.02
<i>JAPAN</i>			
MARUBENI CORP 5.383% S/A 01APR2035	1,000,000	1,022,320	1.39
NOMURA HLDGS INC 7% S/A PERPETUAL	1,000,000	1,027,100	1.40
NTT FINANCE CORP S+0.9% Q 11MAR2031	1,250,000	1,246,138	1.69
SUMITOMO MITSUI FINANCIAL GROUP INC 6.45% S/A PERP REGS	1,250,000	1,244,175	1.69
SUMITOMO MITSUI FINANCE & LEASING CO LTD 5.236% S/A 01MAY2030	1,000,000	1,013,180	1.38

GUOTAI JUNAN INVESTMENT FUNDS OFC

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INVESTMENT PORTFOLIO (UNAUDITED) - continued**Guotai Junan Investment Grade Bond Fund - continued**

As at 30 June 2025

	Holdings Units	Fair value US\$	% of net assets
<u>Listed debt securities</u> - continued			
Bonds			
Denominated in USD			
KOREA			
MIRAE ASSET SECURITIES CO LTD 5.25% S/A 06MAR2028	750,000	753,578	1.02
SK HYNIX INC 2.375% S/A 19JAN2031 REGS	1,250,000	1,134,075	1.54
NH INVESTMENT & SECS 4.875% S/A 29JUN2029	600,000	599,442	0.81
MALAYSIA			
PETRONAS CAPITAL LTD 5.34% S/A 03APR2035	1,000,000	1,028,850	1.40
NETHERLANDS			
ING GROEP NV 7.5% S/A PERP	1,000,000	1,032,470	1.40
SAUDI ARABIA			
SAUDI ARABIAN OIL CO 4.75% S/A 02JUN2030 REGS	500,000	497,765	0.68
SWEDEN			
SKANDINAVISKA ENSKILDA BANKEN AB 6.75% S/A PERP	1,000,000	1,029,750	1.40
SWITZERLAND			
UBS GROUP AG 6.875% S/A PERP	400,000	401,980	0.55
UBS GROUP AG 7% S/A PERP REGS	1,000,000	1,017,350	1.38
UAE			
ABU DHABI COMMERCIAL BANK PJSC S+1% Q 10JUN2030	500,000	498,745	0.68
EMIRATES NBD BANK PJSC S+1.1% Q 22JAN2030	290,000	289,899	0.39
FIRST ABU DHABI BANK PJSC S+1% Q 22JAN2030	2,000,000	1,992,360	2.71
UNITED KINGDOM			
BARCLAYS PLC 4.375% Q PERP	1,000,000	970,730	1.32
BARCLAYS PLC 9.625% Q PERP	1,000,000	1,109,830	1.51
HSBC HLDGS PLC 6.5% S/A PERP	1,000,000	1,013,450	1.38
HSBC HLDGS PLC 6.95% S/A PERP	1,000,000	1,019,310	1.39
STANDARD CHARTERED PLC 4.3% S/A PERP REGS	1,500,000	1,443,345	1.96
UNITED STATES			
GLENCORE FUNDING LLC 5.2% S/A 01JUL2033 REGS	1,000,000	998,290	1.36
KUBOTA CREDIT CORP USA 4.737% S/A 27MAY2029	500,000	499,745	0.68
VIRGIN ISL, BT			
CFAMC III CO LTD 4.25% S/A 07NOV2027	2,500,000	2,479,750	3.37
HAITIAN BVI INTERNATIONAL INVST DEVELOPMENT LTD 6.1% S/A 19JUL2027	1,000,000	1,014,170	1.38
CHINA GREAT WALL INTL HLDGS VI LTD 5.25% S/A 23APR2028	1,000,000	1,007,110	1.37
HUARONG FINANCE 2017 CO LTD 4.75% S/A 27APR2027	1,000,000	999,770	1.36
JOY TREASURE ASSETS HLDGS INC 5.75% S/A 06JUN2029	1,000,000	1,026,910	1.40
STANDARD CHARTERED PLC 7.875% S/A PERP REGS	1,000,000	1,054,470	1.43

GUOTAI JUNAN INVESTMENT FUNDS OFC

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INVESTMENT PORTFOLIO (UNAUDITED) - continued**Guotai Junan Investment Grade Bond Fund - continued**

As at 30 June 2026

	Holdings Units	Fair value US\$	% of net assets
<u>Unlisted debt securities</u>			
Bonds			
Denominated in USD			
<i>AUSTRALIA</i>			
MACQUARIE GROUP LTD 6.255% S/A 07DEC2034 REGS	1,000,000	1,069,210	1.45
SANTOS FINANCE LTD 3.649% S/A 29APR2031 REGS	1,250,000	1,173,375	1.59
WOODSIDE FINANCE LTD 4.5% S/A 04MAR2029 REGS	1,000,000	993,850	1.35
<i>CANADA</i>			
BANK OF MONTREAL 6.875 Q 26NOV2085	2,000,000	2,035,980	2.77
ROYAL BANK OF CANADA 6.75% Q 24AUG2085	1,500,000	1,528,905	2.08
<i>FRANCE</i>			
SOCIETE GENERALE SA 8.125% S/A PERP	1,000,000	1,050,700	1.43
<i>UNITED KINGDOM</i>			
HSBC HLDGS PLC 7.05% S/A PERP	1,500,000	1,539,840	2.09
<i>UNITED STATES</i>			
AMAZON.COM INC 4.875% S/A 13MAR2036	1,000,000	982,870	1.34
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION G2MA9906 M 20SEP2054	3,000,000	2,076,577	2.82
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION G2MB0025 M 20NOV2054	2,000,000	1,748,224	2.38
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION G2MB0146 M 20JAN2055	2,000,000	1,733,692	2.36
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION G2MB0259 M 20MAR2055	3,000,000	2,068,376	2.81
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION G2MB1217 M 20JUN2056	2,000,000	2,012,344	2.74
Mutual Fund/UT			
<i>HONG KONG</i>			
GUOTAI JUNAN USD MONEY MARKET FUND	252,841	2,955,154	4.02
Total listed/quoted investments		74,106,816	100.73
Other net liabilities		(534,241)	-0.73
Total net assets		<u>73,572,575</u>	<u>100.00</u>
Total investments, at cost		<u>73,468,005</u>	