

PRODUCT KEY FACTS

Guotai Junan Global Select Fund

Guotai Junan Global Select Bond Fund

31 August 2026

Issuer: Guotai Junan Assets (Asia) Limited

- ***This statement provides you with key information about this product.***
- ***This statement is a part of the Sub-Fund's Explanatory Memorandum.***
- ***You should not invest in this product based on this statement alone.***

Quick facts

Manager:	Guotai Junan Assets (Asia) Limited
Trustee:	ICBC (Asia) Trustee Company Limited
Custodian:	Industrial Bank Co., Ltd. (a joint stock company incorporated in the PRC with limited liability), Hong Kong Branch
Ongoing charges over a year[#]:	Class A Units: estimated to be 1.4% Class I1 Units: estimated to be 1.0% Class I2 Units: estimated to be 0.38% Class S Units: estimated to be 0.6%
Dealing frequency:	Daily (Hong Kong business days)
Base currency:	US Dollars (USD)
Dividend policy:	No distribution to Unitholders
Financial year end of the Sub-Fund:	31 December
Minimum initial investment:	Class A USD Units: USD1 Class I1 USD Units: USD100,000 Class I2 USD Units: USD1,000,000 Class S USD Units: USD1
Minimum subsequent investment	Class A USD Units: USD1 Class I1 USD Units: USD100,000 Class I2 USD Units: USD1,000,000 Class S USD Units: USD1

What is this product?

Guotai Junan Global Select Bond Fund (the “**Sub-Fund**”) is a sub-fund of the Guotai Junan Global Select Fund (“**Trust**”), which is a unit trust established by a trust deed dated 17 December 2025, as amended from time to time, as an umbrella fund under the laws of Hong Kong.

[#] The ongoing charges figure is indicative only as the Sub-Fund is newly set up. It represents the sum of the estimated ongoing expenses over a 12-month period chargeable to the Sub-Fund expressed as a percentage of the estimated average NAV of the relevant class of the Sub-Fund over the same period. The actual figure may be different from this estimated figure and it may vary from year to year. For the 12-month period from the launch of the Sub-Fund, the ongoing charges of the Classes are capped at 1.4%, 1.0%, 0.38% and 0.6% of the averaged NAV of Class A, Class I1, Class I2 and Class S respectively.

Objectives and Investment Strategy

Objective

The investment objective of the Sub-Fund is to achieve long term capital growth through investing globally in a portfolio consisting primarily of investment grade debt securities to generate a steady flow of income in addition to capital appreciation for the Sub-Fund. There can be no assurance that the Sub-Fund will achieve its investment objective.

Strategy

The Sub-Fund seeks to achieve its objective by investing primarily (at least 70% of its NAV) in a portfolio of USD denominated investment grade debt securities issued or traded in the global debt securities markets. The Sub-Fund's aggregate investments in below investment grade debt securities and unrated debt securities will be less than 30% of its NAV.

The Sub-Fund will invest in a portfolio of debt securities with no fixed duration, term structure, geographical limits or industry sector weightings. The Sub-Fund may invest globally without geographical restrictions and in emerging markets. There is no restriction as to the type of issuers of such debt securities. The issuers may include governments, international bodies, public or local authorities, quasi-governmental organizations, state-owned organizations, banks or financial institutions, private enterprises and multinational corporations.

The debt securities in which the Sub-Fund may invest shall include, but are not limited to, listed and unlisted bonds, government bonds, fixed and floating rate bonds, certificates of deposits, medium term notes (MTNs) and high-yield bonds.

The Sub-Fund may invest less than 30% of its NAV in urban investment bonds (城投债), which are debt instruments issued by Mainland local government financing vehicles ("LGFVs"). These LGFVs are separate legal entities established by local governments and / or their affiliates to raise financing for public welfare investment or infrastructure projects.

For the purposes of the Sub-Fund, an investment grade security refers to a security which either itself or its issuer or its guarantor is rated investment grade, and "investment grade" means a credit rating of BBB- or above by Fitch Ratings or Standard & Poor's or Baa3 or above by Moody's. In the case of split credit ratings between different credit rating agencies, the highest rating shall apply. For the purpose of the Sub-Fund, "unrated bond" is defined as a bond which neither the bond itself, its issuer nor its guarantor has a credit rating.

The Manager will assess the credit risks of the debt securities on an ongoing basis based on quantitative and qualitative fundamentals, including but not limited to the issuer's leverage, operating margin, interest coverage, operating cash flows, industry outlook, the firm's competitive position and corporate governance etc. to ensure that the debt security that the Sub-Fund invests in is of sound credit quality.

The Sub-Fund will not invest more than 10% of its NAV in debt securities issued and/or guaranteed by a single sovereign issuer (including its government, public or local authority) which is rated below investment grade and/or is unrated.

The Sub-Fund may invest no more than 30% of its NAV in debt instruments with loss absorption features (including but not limited to subordinated debt instruments). These instruments may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger event(s).

Sale and Repurchase Transactions, Reverse Repurchase Transactions, Securities Lending and Borrowing

The Sub-Fund may borrow up to 10% of its NAV. The Sub-Fund may conduct sale and repurchase, reverse repurchase transactions and/or securities lending in aggregate for up to 50% of its NAV. Such sale and repurchase, reverse repurchase transactions and securities lending will be conducted over-the-counter. Cash obtained in sale and repurchase and securities lending transactions may be reinvested in accordance with the "Collateral" under the section headed "Investment Objective, Strategy and Restrictions" in the Explanatory Memorandum.

Other Investments

The Sub-Fund may invest not more than 30% of its NAV in holding cash, short-term investments and high quality money market instruments such as certificates of deposit, negotiable certificates of deposit, treasury bills, commercial papers, and money market funds. The Sub-Fund may temporarily hold 100% of its NAV in cash or

cash equivalents on a temporary basis for liquidity management and/or defensive purposes under exceptional circumstances.

The Sub-Fund may also invest no more than 30% of its NAV in units in any unit trust or shares in any mutual fund corporation or any other collective investment scheme (including those managed by the Manager or its connected persons) authorised by the SFC or in eligible schemes (as defined by the SFC) in accordance with the Code on Unit Trusts and Mutual Funds. The Sub-Fund will not invest in non-eligible schemes.

For the avoidance of doubt, the Sub-Fund will not invest more than 10% of its NAV in a single collective investment scheme, and the Sub-Fund's investment in money market funds mentioned in the first paragraph of this sub-section "Other Investments" is not subject to this limit.

The Sub-Fund will enter into financial derivative instruments ("**FDIs**") (including but not limited to interest rate swaps and currency swaps) for both hedging and non-hedging (i.e. investment) purposes.

Use of derivatives / Investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

What are the key risks?

Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.

1. Investment risk

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Debt securities investment risk

- Credit / counterparty risk – The Sub-Fund is exposed to the credit/default risk of issuers of the debt securities it invests in.
- Volatility and liquidity risk – The debt securities in the emerging markets including the Mainland China market may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuation. The bid and offer spreads of the price of such securities may be large and the Sub-Fund may incur significant trading costs.
- Interest rate risk – Investment in the Sub-Fund is subject to interest rate risk. Generally, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.
- Credit rating risk – Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.
- Risk associated with debt securities rated below investment grade or unrated – The Sub-Fund may invest in debt securities rated below investment grade or unrated. Such securities are generally subject to lower liquidity, higher volatility and greater risk of loss of principal and interest than high-rated debt securities.
- Downgrading risk – The credit rating of a debt instrument or its issuer may subsequently be downgraded. In such case, the Sub-Fund's investment value may be adversely affected. The Manager may or may not be able to dispose of the debt instruments that are being downgraded.
- Valuation Risk – Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.
- Sovereign debt risk – The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

3. Emerging market risk

- The Sub-Fund may invest in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

4. Concentration risks

- The Sub-Fund may invest globally without geographical restrictions but may invest significantly in any one region or country or any one industry sector. This may result in greater volatility and potential settlement difficulties than portfolios which comprise broad-based global investments and thereby may adversely affect the value of the Sub-Fund.
- The Sub-Fund may invest significantly in USD-denominated debt securities. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory events affecting the USD debt securities markets in which its investments may be focused.

5. Currency risks

- Underlying investments of the Sub-Fund may be denominated in currencies other than its base currency. The NAV of the Sub-Fund may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

6. Risks associated with investments in debt instruments with loss-absorption features (LAP)

- Debt instruments with loss-absorption features are subject to greater risks when compared to traditional debt instruments as such instruments are typically subject to the risk of being written down or converted to ordinary shares upon the occurrence of a pre-defined trigger events (e.g. when the issuer is near or at the point of non-viability or when the issuer's capital ratio falls to a specified level), which are likely to be outside of the issuer's control. Such trigger events are complex and difficult to predict and may result in a significant or total reduction in the value of such instruments.
- In the event of the activation of a trigger, there may be potential price contagion and volatility to the entire asset class. Debt instruments with loss-absorption features may also be exposed to liquidity, valuation and sector concentration risk.

7. Risks of investing in other collective investment schemes

- The Sub-Fund may invest in other collective investment schemes and will be subject to the risks associated with the underlying funds. The Sub-Fund does not have control of the investments of the underlying funds and there is no assurance that the investment objective and strategy of the underlying funds will be successfully achieved which may have a negative impact to the NAV of the Sub-Fund.
- The underlying funds in which the Sub-Fund may invest may not be regulated by the SFC. There may be additional costs involved when investing into these underlying funds. There is also no guarantee that the underlying funds will always have sufficient liquidity to meet the Sub-Fund's redemption requests as and when made.
- The underlying funds in which the Sub-Fund may invest may be managed by the Manager or its connected persons. Conflicts of interest in respect of the fund may arise from time to time amongst any of them. All initial charges and the management fee of the underlying funds will be waived if the Sub-Fund invests in any collective investment schemes managed by the Manager. The Manager will also vigorously manage any such conflict in the best interest of investors.

8. Risks relating to sale and repurchase transactions

- In the event of the failure of the counterparty with which collateral has been placed, the Sub-Fund may suffer loss as there may be delays in recovering collateral placed out or the cash originally received may be less than the collateral placed with the counterparty due to inaccurate pricing of the collateral or market movements.

9. Risks relating to reverse repurchase transactions

- In the event of the failure of the counterparty with which cash has been placed, the Sub-Fund may suffer loss as there may be delay in recovering cash placed out or difficulty in realising collateral or proceeds from the sale of the collateral may be less than the cash placed with the counterparty due to inaccurate pricing of the collateral or market movements. The Sub-Fund may also be subject to legal risk, operational risks, liquidity risk of the counterparty and custody risk of the collateral.

10. Risks relating to securities lending transactions

- Securities lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out.

11. Risks associated with investment in FDIs

- Risks associated with FDIs include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDIs by the Sub-Fund. Exposure to FDIs may lead to a high risk of significant loss by the Sub-Fund.

How has the Sub-Fund performed?

Since the Sub-Fund is newly set up, there is insufficient data to provide a useful indication of past performance to investors.

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the Units of the Sub-Fund.

Fee	What you pay	
	Class A, Class I1 and Class I2	Class S
Subscription fee[^]	Up to 5% of the subscription amount	Nil
Switching fee[^] (i.e. conversion fee)	Up to 1%* of the redemption price for each Unit converted	Nil
Redemption fee[^]	Nil	Nil

* The switching fee will be deducted from the redemption proceeds and retained by the Manager. This is payable in addition to the applicable redemption fee (if any). Switching to another sub-fund of the Trust is currently not available.

Ongoing fees payable by the Sub-Fund

The following expenses are paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

Fee	Annual rate (as a % of the Sub-Fund's NAV)			
	Class A	Class I1	Class I2	Class S
Management fee ^{^*}	0.80% per annum	0.40% per annum	0.10% per annum	Nil
Performance fee	Nil			
Trustee fee and Administration fee [^]	Up to 0.09% per annum			
Custodian fee [^]	Up to 0.03% per annum based on market value of the portfolio of the Sub-Fund at the end of the month			
The aggregate of the (i) Trustee fee and Administration fee and (ii) Custodian fee are subject to a monthly minimum fee of USD3,000.				

Other fees

You may have to pay other fees when dealing in the Units of the Sub-Fund.

- [^] Please note that some fees may be increased up to a permitted maximum amount by providing one month's prior notice to Unitholders. Please refer to the section headed "Expenses and Charges" in the Explanatory Memorandum for further details of the fees and charges payable and the permitted maximum of such fee allowed, as well as other ongoing expenses that may be borne by the Sub-Fund.
- ^{*} Where the Sub-Fund invests in any collective investment schemes which are managed by the Manager or its connected persons, no management fee will be charged by such collective investment schemes to the Sub-Fund.

Additional information

- You generally buy and redeem Units at the Sub-Fund's next-determined NAV after the Trustee receives your request, directly or via a distributor, in good order at or before 4:00 p.m. (Hong Kong time), being the Sub-Fund's dealing cut-off time on each dealing day of the Sub-Fund. Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the Sub-Fund's dealing cut-off time).
- The NAV of the Sub-Fund is calculated and the price of Units published each business day on the website www.gtjai.com (this website has not been reviewed by the SFC).
- You may obtain the past performance information of other classes of the Sub-Fund (when available) offered to Hong Kong investors on the website www.gtjai.com (this website has not been reviewed by the SFC).
- You may obtain information on the distributor(s) in respect of the Sub-Fund by contacting the Manager at +852 2509 2186.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness. SFC registration and authorization do not represent a recommendation or endorsement of the Trust or the Sub-Fund nor do they guarantee the commercial merits of the Trust or the Sub-Fund or its performance. They do not mean the Trust or the Sub-Fund is suitable for all investors nor do they represent an endorsement of its suitability for any particular investor or class of investors.