Guotai Junan Investment Grade Bond Fund

Monthly Report| As of 2026-07-31

Important Information:

•Guotai Junan Investment Grade Bond Fund (the "Sub-Fund") invests globally in a portfolio consisting primarily of investment grade debt securities to generate a steady flow of income in addition to capital appreciation for the Sub-Fund. There can be no assurance that the Sub-Fund will achieve its investment objective. The Sub-Fund does not guarantee repayment of principal and the Manager has no obligation to redeem the Shares at the offer price.

•The Sub-Fund is subject to various risk factors, including but not limited to credit risk, counterparty risk, liquidity risk, interest rate risk, credit rating risk, risk associated with debt securities rated below investment grade or unrated, downgrading risk, valuation risk, sovereign debt risk, and numerous other relevant risks.

❖ Investment Objective & Strategy

The Sub-Fund seeks to achieve its objective by investing primarily (at least 70% of its NAV) in a portfolio of mainly USD, EUR and HKD denominated investment grade debt securities issued or traded in the global debt securities markets. The Sub-Fund's aggregate investments in below investment grade debt securities and unrated debt securities will be limited to 30% of its Net Asset Value.

❖ Fund Information

Investment Manager	Guotai Junan Assets (Asia) Limited
Inception Date	2024-11-01
Base Currency	USD
Trade Currency	Distribution: USD/HKD/RMB Accumulation ： USD/HKD/RMB
Legal Structure	Open Ended Fund
Min. Initial Investment Amount	Class A: USD 1 / HKD 1 / RMB 1 Class I: USD 100,000 / HKD 1,000,000 / RMB 1,000,000
Settlement	Subscription: T+3 Redemption: T+3 - T+7
Redemption Fee	N/A
Subscription Fee	N/A
Management Fee	Class A: 0.8% p.a. Class I: 0.4% p.a.
Custodian	BOCI-Prudential Trustee Limited
Auditor	Ernst & Young

❖ Portfolio Allocation

Portfolio Allocation	Average Duration (Yr)	3.33
	Average Yield to Maturity*	5.55%

*Average Yield to Maturity is the weighted average yield on the fund's underlying assets, assuming that they will be held to maturity. This metric excludes fees and expenses. It does not represent Guotai Junan Investment Grade Bond Fund's actual return.

❖ Portfolio Manager's Perspective

The Federal Reserve maintained the federal funds rate at 3.50%–3.75% at its July FOMC meeting, marking the fifth consecutive hold. For the first time since 2016, three dissenting votes aligned in the same direction, underscoring mounting pressure within the Committee for tighter policy. We expect inflation to remain the key driver of U.S. Treasury yields, while geopolitical tensions continue to unsettle capital markets. Over the next 3–6 months, long-end Treasury rates are likely to fluctuate at elevated levels, with limited room for a meaningful decline.

❖ Cumulative Return#

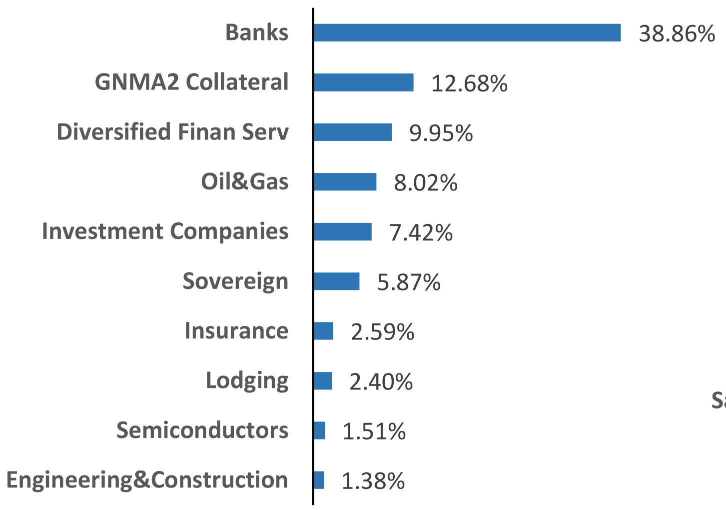
	ISIN	YTD	1M	3M	6M	Inception
Class A (distribution) HKD	HK0001070017	0.65%	-0.38%	-0.39%	0.10%	9.25%
Class A (accumulation) HKD	HK0001070009	1.01%	-0.38%	-0.03%	0.46%	5.44%
Class A (accumulation) Hedged RMB	HK0001070041	-3.10%	-0.98%	-1.33%	-2.89%	0.67%
Class A (accumulation) Unhedged RMB	HK0001070058	-3.02%	-0.91%	-1.25%	-2.81%	0.39%
Class A (distribution) Hedged RMB	HK0001070066	-3.36%	-0.97%	-1.64%	-3.17%	0.18%
Class A (distribution) Unhedged RMB	HK0001070074	-3.09%	-0.98%	-1.56%	-2.90%	0.86%
Class A (distribution) USD	HK0001070033	-0.12%	-0.40%	-0.51%	-0.34%	7.98%
Class A (accumulation) USD	HK0001070025	0.24%	-0.40%	-0.16%	0.01%	8.31%
Class I (accumulation) USD	HK0001070108	0.47%	-0.37%	-0.06%	0.21%	9.55%

#. The performance of the fund is calculated based on change in the Net Asset Value (NAV) with net income reinvested. The performance figures provided are for informational purposes only. The past performance information presented is not indicative of future performance.

Guotai Junan Investment Grade Bond Fund

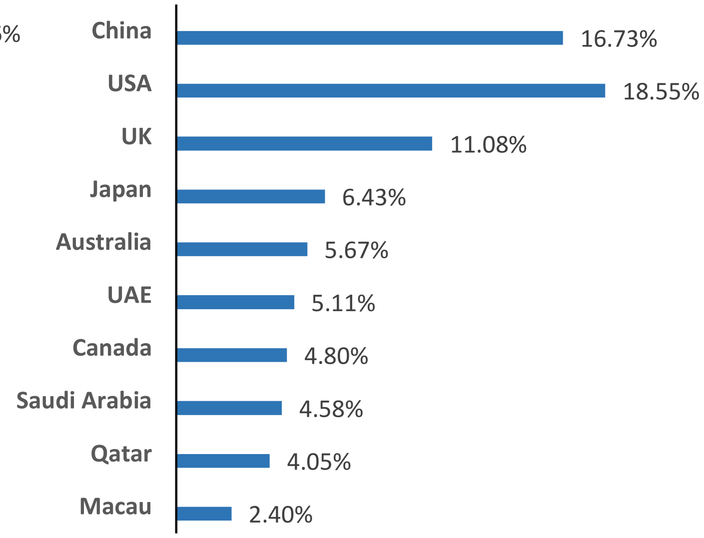
Monthly Report| As of 2026-07-31

❖ Top 10 Sector Exposure



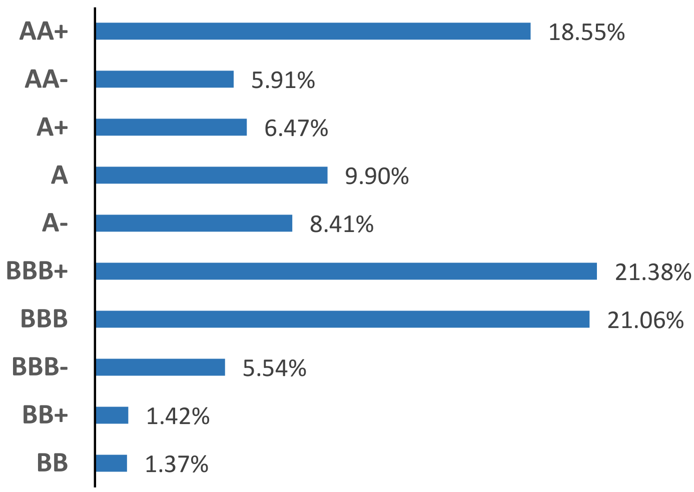
Source; Bloomberg, GJAA

❖ Top 10 Geographical Exposure



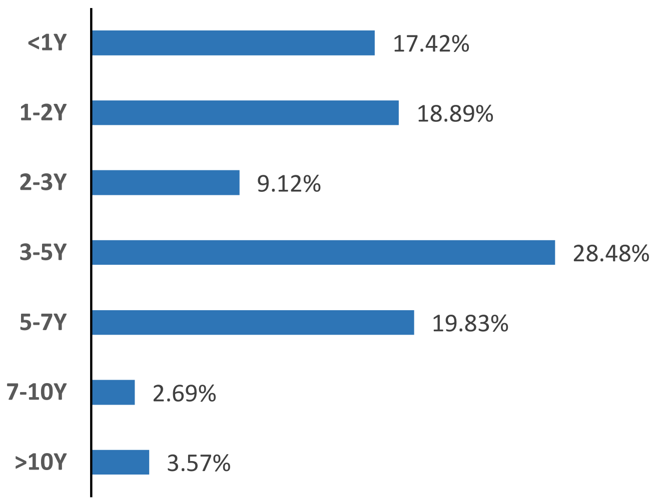
Source; Bloomberg, GJAA

❖ Credit Rating



Source; Bloomberg, GJAA

❖ Bond Duration Allocation



Source; Bloomberg, GJAA

❖ Contacts

Guotai Junan Assets (Asia) Limited
Contact: (852)2509 2186（HK） am.bd@gtjas.com.hk
Guotai Junan Securities (Hong Kong) Limited
Contact: (852)2509 7524（HK） customer.service@gtjas.com.hk