



國泰海通
GUOTAI HAITONG

國泰君安國際
GUOTAI JUNAN INTERNATIONAL

股票代號: 1788.HK

GTJAI Act as Joint Sponsors for Longcheer Technology's IPO

2026/01/22

[Hong Kong, January 22, 2026] Guotai Junan International Holdings Limited ("GTJAI", stock code: 1788.HK), a company of Guotai Haitong Group, acted as Joint Sponsors, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners, and Joint Lead Managers, together with Haitong International, another subsidiary of the Group, to successfully facilitate the listing of Shanghai Longcheer Technology Co., Ltd. (stock code: 9611.HK, "Longcheer Technology") on the Main Board of the Hong Kong Stock Exchange. This listing marks a significant step for Longcheer Technology in building its "A+H" dual-capital platform and demonstrates Guotai Haitong's exceptional capability in supporting the international development of advanced manufacturing enterprises.



Longcheer Technology is a leading global provider of smart devices and services, offering solutions—including product research, design, manufacturing and support—for renowned smart device brands and leading technology companies worldwide. According to the prospectus, Longcheer Technology was the world's second-largest consumer electronics ODM company by shipment volume in 2024, holding a market share of 22.4%. It was also the world's largest smartphone ODM company by shipment volume in 2024, with a market share of 32.6%. Longcheer Technology's diverse product portfolio includes smartphones, AI PCs, automotive electronics, tablets, smart watches/bands, and smart eyewear. Its clients



include leading brands such as Xiaomi, Samsung Electronics, Lenovo, and Honor. The company's listing on the Hong Kong Stock Exchange not only enables deeper integration into the global industrial chain and accelerates technological innovation, but also represents a proactive response to national strategies aimed at developing new, high-quality productive forces and building a manufacturing powerhouse.

The final offering price was set at HKD31.0 per share, with a total of 5.23 million H Shares issued globally. The initial offering raised approximately HKD 1.62 billion, and upon full exercise of the over-allotment option, the total raised is expected to reach approximately HKD1.86billion. Both the international placement and the Hong Kong public offering saw strong demand, with the international placement oversubscribed by 9.02 times and the Hong Kong public offering oversubscribed by 1,149.76 times. The offering successfully attracted prominent investors such as Qualcomm, OmniVision, Jiangxi Guokong, and several long-term funds. Additionally, cornerstone investors collectively subscribed to approximately HKD 440 million worth of shares. This reflects the market's strong recognition of Longcheer Technology's business model and long-term growth potential, while also providing solid support for its post-listing stock performance.

Throughout the project, Guotai Haitong leveraged its integrated investment banking service platform and the synergies between its domestic and international operations. With the professional expertise of its subsidiaries, Guotai Junan International and Haitong International, in cross-border capital markets and their deep industry insights, the teams assisted Longcheer Technology in completing the entire listing process within a short timeframe. During the offering phase, the teams focused on targeted market outreach based on the company's business strategy, actively introduced high-quality investors, and fully supported the execution and settlement of orders, ensuring a successful listing.

Looking ahead, Guotai Haitong will continue to capitalize on its comprehensive financial services platform and cross-border synergies to provide Longcheer Technology with sustained financial support across products and regions, helping the company achieve higher-quality development.



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About GTJAI

Guotai Junan International (Stock Code: 1788.HK), a subsidiary of Guotai Haitong Group, is the market leader and first mover for internationalization of Chinese Securities Company as well as the first Chinese securities broker listed on the Main Board of The Hong Kong Stock Exchange through initial public offering. Based in Hong Kong with subsidiaries in Singapore, Vietnam and Macau, GTJAI's business covers major markets around the world, offering high-quality and diversified comprehensive financial services for clients' overseas asset allocation. Core business includes wealth management, institutional investor services, corporate finance services, investment management and other business. GTJAI has been assigned “Baa2” and “BBB+” long term issuer rating from Moody and Standard & Poor respectively, as well as an MSCI ESG “A” rating, Wind ESG “A” rating and SynTao Green Finance “A” rating in ESG. Additionally, its S&P Global ESG score leads 81% of its global peers. The controlling shareholder, Guotai Haitong Securities (Stock Code: 601211.SH/2611.HK), is the comprehensive financial provider with a long-term, sustainable and overall leading position in the China's capital markets. For more information about GTJAI, please visit <https://www.gtjai.com>.