

# GTJAI Assisted Shanghai Construction Group Successfully Issue US\$600 Million Sustainable Development Bonds

2025/05/30

[Hong Kong, May 30, 2025] Recently, Guotai Junan International Holdings Limited (“GTJAI” or the “Company”, stock code: 1788.HK), a company of Guotai Haitong Group, acted as the Joint Global Coordinator, Joint Bookrunner, Joint Lead Underwriter and Sustainable Development Structuring Bank to assist Shanghai Construction Group Co., Ltd. (“Shanghai Construction Group”) in the successful issuance of an offshore US\$600 million 3-year sustainable development bonds on the Hong Kong Stock Exchange, which is the first offshore US dollar-denominated bond of a Shanghai state-owned enterprise from 2021 to date and the largest sustainable development bond of a Chinese corporate class issuer from 2022 to date, recording the lowest yield on a 3-year U.S. dollar-denominated fixed-rate bond of a Chinese corporate class issuer to date in 2023 and the largest close of a Chinese investment grade corporate class deal to date in 2025.



As a responsible financial institution, GTJAI has always adhered to the sublime belief of “Finance for the Country, Finance for the People, Finance for the Good”, practices the concept of financial services to the real economy, actively supports and promotes the green

transformation of its corporate clients to create long-term value for economic and social development. In 2024, the Company completed a total of 78 ESG bond issuance projects, including sustainable development bonds and green bonds, with an issuance size of nearly HK\$163.6 billion, representing a year-on-year increase of 125%, making it a leader in the green financial services industry.

The successful completion of this project relied on the domestic and international coordination of Guotai Haitong Group, the efficient collaboration of GTJAI's professional team, and its keen insight into market trends. In the future, the Company will continue to uphold the concepts of professionalism, innovation and cooperation, and continuously improve its service quality and market competitiveness, so as to contribute more to the development of the Chinese offshore bond market and at the same time create greater value for its clients.

## About GTJAI

**Guotai Junan International (“GTJAI”, Stock Code: 1788.HK), a company of Guotai Haitong Group**, is the market leader and first mover for internationalization of Chinese Securities Company as well as the first Chinese securities broker listed on the Main Board of The Hong Kong Stock Exchange through initial public offering. Based in Hong Kong with subsidiaries in Singapore, Vietnam and Macau, GTJAI's business covers major markets around the world, offering high-quality and diversified comprehensive financial services for clients' overseas asset allocation. Core business includes brokerage, corporate finance, asset management, loans and financing, financial products, which cover three dimensions including individual finance (wealth management), institutional finance (institutional investor services and corporate finance) and investment management. GTJAI has been assigned “Baa2” and “BBB+” long term issuer rating from Moody and Standard & Poor respectively, as well as an MSCI ESG “A” rating, Wind ESG “A” rating and SynTao Green Finance “A” rating in ESG. Additionally, its S&P Global ESG score leads 84% of its global peers. The controlling shareholder, Guotai Haitong Securities (Stock Code: 601211.SH; 2611.HK), is the comprehensive financial provider with a long-term, sustainable and overall leading position in the China's capital markets. For more information about GTJAI, please visit <https://www.gtjai.com>