



GTJAI Successfully Assisted Guangdong Provincial Government and Shenzhen Municipal Government in Issuing Offshore RMB Local Government Bonds

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[07 September 2023, Hong Kong] Guotai Junan International Holdings Limited (“Guotai Junan International”, the “Company” or “GTJAI”, stock code: 1788.HK) announced that as the **joint lead underwriter and bookrunner**, GTJAI **successfully assisted Guangdong Provincial Government and Shenzhen Municipal Government in issuing offshore RMB local government bonds of RMB 2 billion and RMB 5 billion respectively**. During the issuance, GTJAI deeply integrated domestic and international resources and fully leveraged synergies between the parent company and its subsidiaries. Relying on its outstanding pricing and underwriting capabilities, GTJAI demonstrated the leading position of the Group in the offshore debt capital market.

RMB 2 Billion Offshore RMB Local Government Bond by Guangdong Provincial Government

On 31 August, the Company successfully facilitated the pricing and issuance of RMB 2 billion Offshore Local Government Bonds for the Guangdong Provincial Government in Macao. Among them, the 2-year RMB 1 billion bond was priced at an interest rate of 2.4%, with the net proceeds to be used for infrastructure construction in Nansha District, Guangzhou, and the 3-year RMB 1 billion **green bond** was priced at an interest rate of



2.55%, with the net proceeds to be allocated to eligible projects according to the green finance framework. This bond issuance marks the Guangdong Provincial Government's third consecutive year issuing Offshore RMB Bond in Macao and the first issuance of Green Local Government Bond in Macao.

RMB 5 Billion Offshore RMB Local Government Bond by Shenzhen Municipal Government

On 29 August, the Company successfully assisted Shenzhen Municipal Government in pricing and issuing RMB 5 billion offshore local government bonds in Hong Kong. The bonds were issued in 2, 3 and 5 year tenors. Specifically, the 2-year bond was issued with a scale of RMB 900 million and priced at an interest rate of 2.40%, the 3-year bond was a **green bond** issued at RMB 2.1 billion with a pricing interest rate of 2.55%, and the 5-year bond was a **social responsibility bond** issued at RMB 2 billion with a pricing interest rate of 2.75%. This issuance marks the first time that the Shenzhen Municipal Government conducted a bond roadshow in Hong Kong, attracting widespread attention from internationally renowned institutional investors. It received enthusiastic subscriptions from a total of 50 accounts from multiple countries and regions, with subscription orders as high as 4.1 times.

Leverage synergies to fully support the Greater Bay Area development

Leveraging the synergies between parent company and its subsidiaries, Guotai Junan Securities, the parent company of GTJAI, attached great importance to these two bond issuances and mobilized domestic sales resources and proprietary investment channels to fully support the issuances. The Guangdong subsidiary of Guotai Junan Securities maximized the advantages of local resources and responded promptly to the demands.



GTJAI participated deeply in bond sales and pricing with rich underwriting experience, ensuring the successful completion of both two bond issuances. In the future, the Group will continue to actively engage in the development strategies of the Guangdong-Hong Kong-Macao Greater Bay Area, contributing to the acceleration of high-quality development in the region.

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About GTJAI

Guotai Junan International (“GTJAI”, Stock Code: 1788.HK) is the market leader and first mover for internationalization of Chinese Securities Company as well as the first Chinese securities broker listed on the Main Board of The Hong Kong Stock Exchange through initial public offering. It has also been included in FTSE4Good Index by London Stock Exchange of the United Kingdom. Based in Hong Kong, GTJAI provides comprehensive, diversified and high-quality integrated financial services. Core business includes brokerage, corporate finance, asset management, loans and financing, financial products, which cover three dimensions including individual finance (wealth management), institutional finance (institutional investor services and corporate finance service) and investment management. GTJAI has been assigned “Baa2” and “BBB+” long term issuer rating from Moody and Standard & Poor respectively. The controlling shareholder, **Guotai Junan Securities Company Limited (Stock Code: 601211.SH; 2611.HK)**, is the comprehensive financial provider with a long-term, sustainable and overall leading position in the Chinese securities industry. For more information about GTJAI, please visit <http://www.gtjai.com>