To:	Guotai Junan Securities (Hong Kong) Limited
	Guotai Junan Futures (Hong Kong) Limited
	Guotai Junan FX Limited
	27th Floor, Low Block, Grand Millennium Plaza,
	181 Queen's Road Central, Hong Kong

Standing Authority under Securities and Futures (Client Money) Rules (Cap. 5711)

Re:	Account Name:
	Account Number:

Pursuant to Sections 5(1)(c) and 8(1) of the Securities and Futures (Client Money) Rules (the "**Rules**"), I/We hereby authorize and instruct you to deal, from time to time, with the money received from me/us, received on my/our behalf or held on my/our behalf, in one or more of the following manners without having to provide me/us with any prior notice:-

- (a) pay/transfer the money to my/our accounts held with you (including but not limited to securities trading or futures trading or foreign exchange trading accounts) for the purpose of trading or settlement or satisfying margin requirements or any outstanding liability owed by me/us to you;
- (b) pay/transfer the money to other securities or futures brokers or banks in Hong Kong or elsewhere for the purpose of trading, settlement or satisfying margin requirements in respect of my/our dealings in securities, futures or foreign exchange contracts in Hong Kong or elsewhere through that broker or bank; and
- (c) exchange my/our money into any other currency(ies).

This standing authority is valid for a period of 12 months from the date hereof and is subject to renewal by me/us or deemed renewal under the Rules. I/We understand that you may give me/us written notice of 14 days prior to the expiry of this letter reminding me/us that this standing authority is soon to expire, and if I/we have not opposed the renewal of this letter, the standing authority shall be deemed to have been renewed for a further 12 months.

I/We hereby agree to indemnify you and keep you indemnified, from and against all losses, damages, interests, costs, expenses, actions, demands, claims or proceedings of whatever nature which you may incur, suffer and/or sustain as a consequence of any transaction undertaken in pursuance of this standing authority.

This standing authority may be revoked by giving you notice in writing addressed to your registered address. Such notice shall take effect upon the expiry of 14 days from the date of your actual receipt of such notice.

Authorized signatory & company chop (if applicable)

Date

For GTJA Use Only	Signature Verified	Inputted	Reviewed
	СОВ	СОВ	СОВ
Signature			
Date			