



Guotai Junan International Assisted Sinopec Corp in Disposal of Assets to PipeChina

Grow with Enterprises and Contribute to China's Energy Reform

[Hong Kong, 28 July 2020] Guotai Junan International Holdings Limited ("**Guotai Junan International**", the "Company", stock code: 1788.HK) is pleased to announce that recently the Group's corporate finance team¹ successfully assisted China Petroleum & Chemical Corporation ("**Sinopec Corp**", stock code: 0386.HK) and its subsidiaries in entering into a series of agreement with China Oil & Gas Pipeline Network Corporation ("**PipeChina**"). According to the agreements, Sinopec Corp and its subsidiaries proposed to dispose major oil and gas pipeline assets with a total transaction consideration amounted to approximately RMB122.655 billion².



Please refer to the [announcement](#) for more information

¹ Guotai Junan International provided financial advisor service through its subsidiary Guotai Junan Capital Limited.

² The transaction considerations are RMB47.113 billion, 3.220 billion, 41.509 billion and 30.813 billion respectively.

As financial adviser to the transaction, Guotai Junan International stated: “Sinopec Corp is one of the largest integrated energy and chemical companies in China. In the context of the country’s emphasis on energy strategic development and promotion of reform in key areas including pipeline network, the proceeds from the transaction will assist Sinopec Corp in improving industry operating environment, explore the market, focus on major operations and facilitate transformation. Looking ahead, the Company will continue to act as the long-term partner of its clients in the capital markets and support the client to grow in a consistent and stable manner.”

~ End ~

About Guotai Junan International Holdings Limited

Guotai Junan International is the market leader and first mover for internationalization of Chinese Securities Company. The Company is the first Chinese securities broker to list on the Main Board of The Hong Kong Stock Exchange by way of initial public offering. Based in Hong Kong, the Company provides diversified integrated financial services. The core services include: wealth management, corporate finance, loans and financing, asset management and financial products.

The Company is one of the constituents of HSCI, Hang Seng Composite LargeCap & MidCap Index, FTSE HK index, FTSE HK ex H share index and FTSE4Good index. Guotai Junan International has been assigned “Baa2 / Prime-2” and “BBB+ / A-2” long-term issuer rating from Moody and Standard & Poor respectively.

The controlling shareholder, Guotai Junan Securities Company Limited (Stock Code: 601211.SS; 2611.HK), is the comprehensive financial provider with a long-term, sustainable and overall leading position in the Chinese securities industry. Backed by strong operational support, the Company will be able to further explore the HK and the Asia-Pacific market, aiming to become an important financial institution with market influence in the region.

For more information about Guotai Junan International:

- Official website: <http://www.gtjai.com>
- 2020 corporate video: <https://www.youtube.com/watch?v=VEL2YHKwRQA>